

International DCM Volume Government Guaranteed* Q1 2024							
Date		Government Guaranteed - Y \$(bn)		No	Government Guaranteed - N \$(bn)		No
2019	2Q	12.11	27		83.0	171	
	3Q	8.08	23		112.8	169	
	4Q	7.65	16		61.0	153	
2020	1Q	37.40	34		85.2	180	
	2Q	15.26	32		158.9	205	
	3Q	40.87	28		115.0	168	
	4Q	11.32	16		50.5	96	
2021	1Q	12.44	23		97.3	183	
	2Q	30.97	30		97.2	168	
	3Q	29.70	29		87.9	142	
	4Q	13.14	16		88.3	112	
2022	1Q	39.03	47		122.2	162	
	2Q	29.07	38		69.4	145	
	3Q	26.83	32		52.1	89	
	4Q	13.32	14		52.1	90	
2023	1Q	43.01	55		75.9	123	
	2Q	35.95	43		106.9	149	
	3Q	21.17	22		77.4	122	
	4Q	18.13	25		48.2	97	
2024	1Q	60.35	55		147.9	177	

Source: Dealogic

*Includes guarantors: Central Governments, local authorities and state/provincial authorities.